

## BCLGA ACCOUNTS 1 OCTOBER 2018 TO 31 OCTOBER 2019

### EXPLANATORY NOTES

1. Background. The safe level of reserves was previously set at £12k, and over the past few years, attempts have been made to reduce to this level. Despite this in 2018, the account made an excess of income over expenditure of about £2.5k.

At the 2018 AGM the decision was made to change the accounting year from Sep-Sep to Oct -Oct, which more properly reflected the golfing year. Thus this accounting year was 13 months rather than the 12 of previous years. The effect of this is that some expenditure items have hit the account twice in this year – they were paid both in October 2018 and October 2019. In summary, last year the account was overstated, and this year a significant correction has materialised. It is anticipated that over the next 12 months the account will settle down to a new 'normal' level of activity. This year the account spent £9855.39 more than in 2018, and the account value is £15.3k.

2. Major expenses which hit the account twice and their Oct 19 cost were:

Angela Uzielli Comp	1098.24
Autumn Meet Comp	890.00
Seniors match Woburn	550.65
Hennerton Juniors Comp	396.00
<b>Total</b>	<b>2934.89</b>

Note: Competition entries are paid in advance of the competition.

3. Other high expenditure items were:

Junior coaching. A budget of £2500 was given at the start of the year. The total spend was £7207.21 but of that £890 was paid in Oct 2018 for coaching provided the previous year. Income from parents was £2177.50 and EGU gave a grant of £1442.50, resulting in a net cost of £2697.21. The anticipated Coaching cost to the County is expected to markedly reduce next year due to no winter coaching, reducing centres to two, and higher parental contributions.

Clothing. A total of £1871.06 was spent on clothing, with an income of £961.98. In 2018 it was agreed that junior kit would be subsidised by 50% resulting in a cost to the County of £360. There is also a stock of clothing held, valued at £294. Overall there is £255.08 of clothing costs unaccounted for. Steps have been taken to improve the ordering process.

County Dinner. Although there is an apparent loss of £312, this sum was paid into the account in Sep 18, so the dinner broke even.

Committee Expenses. These have increased this year. Again this is partly due to the accounting year, with about £310 being paid in this year for expenditure in 2018.

4. Using the figures above, about £4160 of the expenditure for 2019 properly belonged to 2018, which would have brought the real value of the account at year end 2018 to around £18.5k. Thus for this year there is an effective reduction in the value of the account of £3.2k to £15.3k.

### **INCOME**

The main source of income is affiliation fees - £5.50 per member. Over the past few years there has been a downward trend in affiliation fees. Historically the average income was around £12k. Last year (2018) the income was £11,647. This year, despite being a 13 month period, the total income was £10,912. We have noticed a tendency for clubs to delay paying their affiliation fees, they should be paid within 2 months of membership year. Affiliation fees have not been increased for many years, and the Exec will be seeking to increase fees from November 2020.